

FOR IMMEDIATE RELEASE

PINSTRIPES ANNOUNCES NEW SIGNED LEASE AT THE PLAZA CORAL GABLES SET TO OPEN SUMMER 2022

Forthcoming Destination Marks the Company's Second Anchor Location in South Florida

CORAL GABLES, FL (October 30, 2019) – <u>Pinstripes, Inc.</u>, the best-in-class experiential dining and entertainment concept, announced today that the company will open a location at The Plaza Coral Gables, South Florida's highly anticipated mixed-use shopping, dining, office, hospitality and entertainment destination in summer 2022. The venue will be part of a \$500+ million ground-up development currently under construction and being developed by Agave Ponce LLC. Pinstripes Coral Gables will occupy 30,000 square feet on two levels, featuring made from scratch Italian-American cuisine, fine wines and cocktails, bowling, bocce and event space. This location will complement the company's recently announced Esplanade at Aventura project, which is slated to open in summer 2020.

"We're excited to anchor Coral Gables' newest mixed-use entertainment destination," said Dale Schwartz, Pinstripes founder and CEO. "Agave Ponce is assembling a dynamic mix of tenants and we look forward to working with them over the next several years on this exceptional development."

Pinstripes Coral Gables will offer a welcoming and memorable experience, featuring 12 bowling lanes, six indoor and outdoor bocce courts, a bistro and quality curated wine cellar, and event space to accommodate up to 1,000 guests. In addition to enjoying indoor entertainment and dining options, guests can also relax year-round on a spacious outdoor patio, surrounded inside and out by modern décor and distinctive architectural design elements uniquely tailored to the South Florida market.

Committed to serving quality, locally sourced ingredients, the menu will include maple-glazed salmon, filet mignon, wood-fired pizzas, handmade pastas, salads, handcrafted sandwiches, gelato and more. Every item will be made in-house from scratch, including rotating seasonal chef specialties. A thoughtfully selected wine list, handcrafted cocktails and an ever-changing craft beer selection will round out the beverage offerings.

"The Plaza Coral Gables will house a variety of Miami's top dining and entertainment venues integrated all throughout the project. There will be 161,000 square feet of carefully curated retail with a focus on food and beverage, as well as lifestyle and entertainment for Coral Gables residents and visitors to enjoy" said Carlos Beckmann, general manager of Agave Ponce. "Pinstripes is a perfect fit for the project and we are thrilled to have them as one of our anchors".

Built from a passion to gather, celebrate and experience sophisticated fun, Pinstripes Coral Gables will offer guests lunch and dinner seven days a week, as well as happy hour, a late-night menu and weekend brunches, and social and corporate private events and parties.

ABOUT PINSTRIPES

Pinstripes, Inc. is an experiential dining and entertainment concept featuring exceptional Italian-American cuisine and curated wine and cocktails, bowling and bocce, and event space for groups of 20 to 1,000. Founded in 2007, the company is headquartered in Chicago and currently operates eleven locations (Northbrook, South Barrington, Oak Brook and Chicago, IL; Edina, MN; Georgetown, D.C.; Bethesda, MD; Overland Park, KS; Fort Worth, TX; Cleveland, OH and Houston, TX), has two additional venues set to open later this year (San Mateo, CA and Norwalk, CT), and significant plans for further expansion. To learn more, visit www.pinstripes.com.

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ABOUT THE PLAZA CORAL GABLES

Perfectly situated in the heart of one of Miami's most elegant neighborhoods, The Plaza Coral Gables is located minutes from major highways, transportation and business hubs, Miami International Airport, and Biscayne Bay. Located in downtown Coral Gables and surrounded by exciting retail, historic homes, and trendy apartments, The Plaza Coral Gables finds itself situated in the epicenter of the best that Miami has to offer. The Plaza Coral Gables will bring a full range of services and opportunities to the community, including a 4.5-star 242-key hotel with Ballrooms and meeting space for business and social events, two class "A" office towers, street-level shopping and dining areas and residential townhomes, lofts and apartments. The design incorporates a 1-acre open to the public plaza with water features and a world class sculpture garden facing Ponce de Leon Blvd. and the soon-to-be-improved Ponce Circle Park. With an invigorated demographic, easy transportation options, and a downtown business district experiencing a robust renaissance, Coral Gables is a coveted place to work, socialize and enjoy surroundings. charming. historic For more information, please www.theplazacoralgables.com.

ABOUT AGAVE PONCE

Agave Ponce, LLC is a subsidiary of Agave Holdings, LLC, a privately owned, commercial real estate firm, specializing in the acquisition and development of commercial properties throughout the United States and Mexico. The South Florida portfolio includes the Class 'A' office building at 396 Alhambra in Coral Gables hosting top multinational companies, and Biscayne Bank Tower, the largest, Class 'A' office building in Coconut Grove. The Agave group, which includes members of the family behind the Jose Cuervo spirits business, is committed to delivering best-of-class real estate development properties with a long term view.

MEDIA CONTACTS

Zapwater Communications
Stephanie Reay / Elly Hayn
stephanier@zapwater.com / elly@zapwater.com
312.943.0333