

FOR IMMEDIATE RELEASE

PINSTRIPES ANNOUNCES LEASE SIGNED AT ESPLANADE AT AVENTURA IN AVENTURA, FL - PLANNED TO OPEN SUMMER 2020

The Aventura Destination Will Mark the Rapidly Growing Company's 14th Nationwide Location, and first in Florida.

AVENTURA, FL (May 17 2019) – [Pinstripes](#), the nation's best-in-class experiential dining and entertainment concept, announced today that the company will open a location at Esplanade at Aventura, South Florida's highly anticipated open-air shopping, dining, and entertainment destination. The venue will be part of a 215,000 square foot ground up development currently under construction and being developed by Seritage Growth Properties. This **Pinstripes** location will occupy 30,000 square feet on two levels, introducing made from scratch Italian-American cuisine, fine wines and cocktails, bocce courts and bowling lanes to Aventura.

"We're excited to be part of South Florida's newest contemporary open-air shopping, dining and entertainment destination." said Dale Schwartz, CEO/Founder of Pinstripes. "Seritage is assembling a dynamic mix of tenants and we look forward to soon serving the surrounding communities and businesses as a part of this spectacular project."

Pinstripes Aventura will offer a welcoming and memorable experience, featuring 12 bowling lanes, 5 indoor and outdoor bocce courts, a bistro and quality curated wine cellar, and event space. In addition to indoor dining and entertainment, guests may relax year-round on an outdoor patio. With modern décor and distinctive architectural design elements, Esplanade at Aventura will feature the best in hospitality features tailored to the Aventura market.

Committed to serving quality, locally sourced ingredients, the menu will include maple-glazed salmon, filet mignon, wood-fired pizzas, handmade pastas, salads, handcrafted sandwiches, gelato, and more. Every item will be made in-house, including rotating seasonal chef specialties. A thoughtfully selected wine list, curated handcrafted cocktails and an ever-changing craft beer selection will round out the beverage offerings.

"When we undertake a project like Esplanade at Aventura, our team takes extra care in curating the top fashion, dining and upscale entertainment brands," said Benjamin Schall, President and Chief Executive Officer of Seritage Growth Properties. "We're thrilled to welcome Pinstripes, a brand that will bring an exciting new experience to the South Florida region."

Built from a passion to gather, celebrate and experience sophisticated fun, **Pinstripes Aventura** will offer guests lunch and dinner seven days a week, as well as happy hour, a late-night menu and weekend brunches, and is already taking reservations for private events and parties.

For more information on **Pinstripes Aventura** please visit <https://pinstripes.com/>.

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ABOUT PINSTRIPES

Pinstripes, Inc. is an experiential dining and entertainment concept featuring exceptional Italian-American cuisine and thoughtfully selected wine and cocktails, combined with bowling and bocce. Dynamic event spaces for groups of 20 to 1,000 include unique and expansive outdoor patios, perfect for family gatherings, weddings and other special events. Founded in 2007, the company is headquartered in Chicago and currently operates ten locations (Northbrook, South Barrington, Oak Brook and Chicago, IL; Edina, MN; Georgetown, D.C.; Bethesda, MD; Overland Park, KS; Fort Worth, TX; and Cleveland, OH), with significant plans for further expansion. To learn more, please visit www.pinstripes.com.

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ABOUT ESPLANADE AT AVENTURA

Esplanade is a signature development in Aventura, FL. located in the heart of one of the most visited and productive shopping trade areas in the country, the first phase of Esplanade at Aventura will feature the ground-up development of 215,000 square feet of experiential retail, unique entertainment and fine dining in a luxurious open-air setting. Located at the former Sears parcel in Aventura, which Seritage acquired in 2015, the property, totaling 12.3 acres, is situated in proximity to the William Lehman Causeway and Biscayne Boulevard, two major thoroughfares in the trade area. Phase 1 of Esplanade at Aventura received full development approval from the City of Aventura in December 2016. An additional 100,000 square feet of premier space is also planned. For more information visit, <https://esplanadeataventura.com/>

ABOUT SERITAGE GROWTH PROPERTIES

Seritage Growth Properties is a publicly-traded, self-administered and self-managed REIT with 198 wholly-owned properties and 27 joint venture properties totaling approximately 35.6 million square feet of space across 46 states and Puerto Rico. The Company was formed to unlock the underlying real estate value of a high-quality retail portfolio it acquired from Sears Holdings in July 2015. Pursuant to a master lease, the Company has the right to recapture certain space from the successor to Sears Holdings for retenanting or redevelopment purposes. The Company's mission is to create and own revitalized shopping, dining, entertainment and mixed-use destinations that provide enriched experiences for consumers and local communities and create long-term value for our shareholders. For more information please visit, <https://www.seritage.com/>