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FOR IMMEDIATE RELEASE

**TEXAS' FIRST PINSTripES TO OPEN AT THE SHOPS AT CLEARFORK
BRINGING BISTRO, BOWLING AND BOCCE TO FORT WORTH**

FORT WORTH, TX, March 2, 2017 – Simon (NYSE:SPG), a global leader in retail real estate, in partnership with Cassco Development Co., today announced upscale restaurant and entertainment venue, Pinstripes, as the latest addition to The Shops at Clearfork. Pinstripes will neighbor the recently-announced AMC Theatre in Fort Worth's newest luxury lifestyle destination. When complete, the 500,000 square foot, open-air center will have a curated mix of luxury, home furnishing and specialty retailers, entertainment, restaurants and office.

Slated to open in late 2017, the 30,000 square foot venue uniquely blends the indoors and outdoors into a novel experience with 12 bowling lanes, 6 indoor and outdoor bocce courts, coupled with a bistro and expansive patios with fire pits. Striking a sophisticated balance between entertainment and dining, Pinstripes focuses on Italian and American cuisines that use seasonal, locally-sourced ingredients and feature an exceptional wine cellar and rotating menu of craft beers and handcrafted cocktails. The Shops at Clearfork location will include an event space accommodating 20 to 600 guests for corporate events, private parties and wine dinners.

"Pinstripes is a unique concept that brings a new, lively dining and entertainment experience to the Fort Worth area," said Kathleen Shields, Senior Vice President of Development at Simon. "This will be one of many exciting offerings at The Shops at Clearfork that will appeal to groups of all ages."

"Clearfork is a first-class and innovative development, and we are excited to work with Simon and Cassco to tailor our design and build a sophisticated entertainment and dining venue to complement the other exciting tenants," said Dale Schwartz, Pinstripes Founder/CEO. "We look forward to introducing 'strikingly good food and fun' to Fort Worth and the surrounding communities."

Simon and Cassco Development Co., developer of the 270-acre Clearfork mixed-use development, have partnered on The Shops at Clearfork, a luxury shopping, dining and entertainment destination located in southwest Fort Worth off the new Chisholm Trail Parkway. The Shops at Clearfork's first anchor tenant, Neiman Marcus, opened a state-of-the-art 90,000 square foot, two-story store on February 10, 2017. Additionally, The Shops at Clearfork will be home to 100 luxury, home furnishing and specialty stores and a mix of new local and national restaurants and entertainment options slated to open in fall of 2017.

About Simon

Simon is a global leader in retail real estate ownership, management and development and an S&P100 company. Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual sales. Simon's DFW offerings include Allen Premium Outlets, Grapevine Mills, North East Mall, Galleria Dallas, Grand Prairie Premium Outlets, Freewheel Town Center and University Park Village.

About Cassco Development Co.

Founded in 1848, the family-owned Edwards Ranch, predates the very city that has grown up around it. Once spanning 7,000 acres in Fort Worth, land used for the Edwards' family cattle operation is now occupied by many historic landmarks. As passionate stewards, Cassco, the development arm of the Edwards family, has successfully overseen the creation of some of Fort Worth's finest neighborhoods and commercial developments since 1956.

About Pinstripes

Pinstripes, Inc. (www.pinstripes.com) is a distinctive experiential dining and entertainment concept featuring exceptional Italian and American cuisine, combined with bowling and bocce, a year-round outdoor patio and fire pit, and private event space accommodating 20-600 people. The Company, based in Chicago, Illinois, currently operates seven locations (Northbrook, South Barrington, Oak Brook and Chicago, Illinois; Edina, Minnesota; Georgetown, D.C.; and Overland Park, Kansas) and has more than ten additional locations in its development pipeline over the next three years.

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